JAMES G. JOHNSON
Coin World
Sidney, Ohio 45365

10/14/68

Dear Eric:

I have just found out that David Laties, with whose name you are doubtless familiar, has a batch of those British pieces, or did have. He put them in a recent mail bid sale. H,s address:
U.P.O.Box 815, Kingston, N.Y. 12401.

Jim Johnson

He called them "phoney British coins".

FORM #105

October 18, 1968

MEMORANDUM

TO Mr. David Laties | FROM Eric P. Newman

Dear Mr. Laties:

Jim Johnson, of COIN WORLD, was nice enough to tell me that you have, or did have, a number of pieces of British counterfeit halfpence. I happen to collect this sort of material and was wondering if you had something in which I might be interested of the George II or George III period.

The reason this arose is that Jim Johnson put a little squib in COIN WORLD about the matter. I assisted him in furnishing information with respect to it.

I look forward to hearing from you.

Sincerely yours,

P.O.Box 14020
St. Louis, Missouri 63178

David Laties
U.P.O.Box 815
Kingston, New York 12401

WHITE OAK TRADING COMPANY, INC.

U.P.O. Box 815
KINGSTON, N. Y. 12401

Nov. 17 68

Eric P. Newman
P. O. Box 14020
St. Louis, Mo. 63178

Dear Mr. Newman:

Yes, I do have counterfeit halfpennies in stock -- around 100 pcs. now, with more on the way.

However, I prefer to sell them by the lot instead of by the piece. Can I send them to you on approval with the understanding that they must either be bought or returned en bloc?

I doubt that you will find any US pieces in them, as they were bought in England during the last three years.

Yours sincerely,

David Laties

FORM #105

MEMORANDUM

November 20, 1968

TO Mr. David Laties | FROM Eric P. Newman

Dear Mr. Laties:

Any way you want to send the counterfeit halfpence to me is okay, by lot, or group, or individually.

I used to buy them in England for sixpence and assembled quite a mound. In 1964 a very large group of mine were stolen during a burglary of my home. Charles Wilson Peck felt sorry for me and sent me his which are absolutely gorgeous. I then bought several groups of others and am still trying to acquire them so that I can learn a little more about their characteristics.

Thank you for your cooperation.

Sincerely yours,

P.O.Box 14020
St. Louis, Mo. 63178

Mr. David Laties
White Oak Trading Company, Inc.
U.P.O Box 815
Kingston, New York 12401

WHITE OAK TRADING COMPANY, INC.

U.P.O. Box 815
KINGSTON, N. Y. 12401
Nov. 24, 68

Dear Mr. Newman:

Just a hurried note to say that I will send the 100-odd counterfeit ½d as soon as I ~~X~~ can dig them out. I'm just finishing a large mail sale, which has kept me busy for weeks.

You'd better not show this correspondence to the wrong people -- as you may know, these ½d can be seized by the Secret Service. I know of at least one case where they were. The US Attorney who advised ~~XXX~~ the SS ~~XXXX~~ chose to interpret the laws in that manner.

Yours sincerely,

David Laties

December 10, 1968

White Oak Trading Company, Inc. Eric P. Newman

Dear Mr. Laties:

I received the box of 185 counterfeit English copper pieces.

I know that you realize these have been previously picked through and virtually all of them are in terrible condition. None of them are in nice condition. 100 of them are virtually worthless as far as I am concerned. Charles Wilson Peck sent me his uncirculated counterfeits of this period and I am ashamed to put the best of these which you sent me alongside of those.

I realize that you have offered the suggestion that I send you the equivalent value in other coins and I would appreciate having until after the holidays to think about the matter. I am just disappointed in their condition and so are you but I must assume that the nice ones were taken out by somebody before these came my way.

Sincerely yours,

EPN/atb

You must have the original (earlier) of this letter. I do not have it

WHITE OAK TRADING COMPANY, INC.

U.P.O. Box 815
KINGSTON, N. Y. 12401
Dec. 17 68

Dear Mr. Newman:

I must disagree with some of the points in your last letter. I assure you that the lot was not picked through, except that Herb Bardes took out about eight pieces which were thoroughly average in variety and condition. Your perspective has been impaired by your dealings with Peck. Any coins he accumulated represented the cream of the XXXXXXXX English dealers' stocks for the last thirty or forty years. English copper was so cheap then (and particular counterfeits were dirt-cheap) that a collector with a very modest budget could XXX amass a beautiful group without venturing outside of London. Now there are fifty times the number of collectors and the good stuff has been dispersed. If you try to buy counterfeits from Seaby, Spink or Baldwin, most likely you will not find any Uncs., and probably few VF's.

The lot we sent you was picked out of tens of thousands, even hundreds of thousands, of miscellaneous junk XXXXXXXXXXX that we import from England, consisting mostly of general foreign rubbish. So as you can see there were never any Uncs. in it. If you want to get really nice counterfeits your best bet is to discover an old collection. Otherwise you'll have your troubles.

If you XXXX wish to propose a trade we will be flexible, but we will have to be able to get a roughly equivalent retail value. Anyway, take your time and let us know at your convenience.

Yours sincerely,

David Laties

January 21, 1969

Mr. David Laties
White Oak Trading Company

Eric P. Newman

Dear Mr. Laties:

I showed the pile of halfpence to a friend of mine and he agreed with you that they should be bought. The result is that a check is enclosed and I am very appreciative of your patience and cooperation with respect to them.

If you run into another group, in the future, please be nice enough to let me know.

Sincerely yours,

EPN/atb

WHITE OAK TRADING COMPANY, INC.

U.P.O. Box 815
KINGSTON, N. Y. 12401
May 19 69

Mr. Eric P. Newman
6450 Cecil
St. Louis, Mo.

Dear Mr. Newman:

Pardon me for writing to your residential address, but I have mislaid the box number you used before.

I've just discovered some more counterfeit British (with a few Irish) copper: 92 ½d and 15 ¾d. A few of these are evasive imitations.

Are you interested? I can send them on approval if you wish.

Yours very truly,

WHITE OAK TRADING CO., INC.

David Laties

FORM #105

MEMORANDUM

May 28, 1969

TO Mr. David Laties

FROM Eric P. Newman

Dear Mr. Laties:

It was nice of you to write me about the halfpence and farthings you located. I hope they are in better condition than the last lot.

You can send them on approval as I did my part last time.

Sincerely yours,

P.O.Box 14020
St.Louis, Mo. 63178

EPN/atb

WHITE OAK TRADING COMPANY, INC.

U.P.O. Box 815
KINGSTON, N. Y. 12401
May 31 69

Eric P. Newman
Box 14020
St. Louis, Mo. 63178

Dear Mr. Newman:

Under separate cover I am sending the following counterfeit coppers:

½d counterfeit	85 pcs.
½d ev. imitations	49 pcs.
½d mixed	15 pcs.
½d brockage; another double-str.	2 pcs.
	151 pcs.

I am asking $200.00 for the entire lot. The coins must be sold as a unit; no picking is possible.

These are not the result of new purchases in England. About 60% were obtained in the UK years ago, and the remainder came from an obscure stamp dealer in Sydney, Australia. As I mentioned previously, no English dealer, to my knowledge, has more than a few pieces.

Yours very truly,

WHITE OAK TRADING CO., INC.

David Laties

Bot { 150.00 by Sol Kaufman
50.00 by EPN.